Finance Committee
April 2, 2012

The Finance Committee met at 5:45 p.m. with all members present, Chairperson Turner presiding.

A motion was made by Ald. Duquaine, seconded by Ald. Koehler and carried to adjourn into closed session at 5:46 p.m. pursuant to Statutes Section 19.85(1)(c), interview Water Utility Manager candidate.

The Finance Committee reconvened at 7:50 p.m.

Employee Sick Leave – The work group recommended employees receive 9 days with a maximum accumulation of 960 hours for all current employees. All employees hired after January 1, 2012 shall receive 6 days sick leave with a maximum accumulation of 960 hours. In addition, an employee who retires on an immediate annuity from the Wisconsin Retirement System shall receive fifty percent of accrued sick leave to a maximum of 480 hours paid only upon retirement from City employment provided they have a minimum of ten years of continuous fulltime employment with the City. A motion was made by Ald. Anderson, seconded by Ald. Schlotfeldt and carried to approve the recommendations regarding employee sick leave.

Retiree Health – Assistant City Attorney/Human Resources Director Warren Kraft forwarded three recommendations from the working group. The first recommendation is for all employees that are eligible for a pre-65 retiree health insurance benefit, the retiree will have their share of the monthly premium will be increased to 25% of premium. It was recommended to grandfather the impact on employees who are closest to retirement age. For the calendar year 2013, the percentage of premium will increase to 15%. For 2014, the percentage will increase to 20% and 2015 to 25% of premium.

Employees hired on or after July 1, 2009 and before January 1, 2012 and not represented are not eligible for retiree health benefits. An employee hired on or after January 1, 1992 but on or before December 31, 2001 must be continuously employed on a fulltime basis for at least 20 years from the date of hire to the date of retirement. Employees hired on or before January 1, 2002 but one or before December 31, 2011, must be continually employed on a full time basis for at least 25 years from the date of retirement.

The third recommendation was to establish the retiree health insurance premium based on the actual claims to the health insurance plan attributed to retiree use of benefits.

Discussion took place regarding these proposals and the additional benefits that existed in the past for Teamsters. A motion was made by Ald. Duquaine, seconded by Ald. Hutchins and carried 6-2 with Ald. Koehler and Ald. Kist opposed.

Health Insurance Consultant Services – A presentation regarding the proposed health insurance consultant services was given by John Dawson and John Rubatt from Willis of Wisconsin-Milwaukee. A motion was made by Ald. Schlotfeldt, seconded by Ald. Anderson and carried to approve Willis of Wisconsin-Milwaukee for Health Insurance Consultant Services.

Revolving Loan Fund – A motion was made by Ald. Koehler, seconded by Ald. Schlotfeldt and carried to approve a resolution transferring funds from general fund to revolving loan fund.

Financial Agreement & Promissory Note – A motion was made By Ald. Schlotfeldt, seconded by Ald. Kist and carried to approve the financial agreement and promissory note with Museum of Wisconsin Art, MWA.

Mortgage Agreement – A motion was made by Ald. Anderson, seconded by Ad. Kist and carried to approve the mortgage agreement with the Museum of Wisconsin Art.

The meeting was adjourned at 8:51 p.m.

Respectfully submitted,

Amy Reuteman
City Clerk