Finance Committee
March 5, 2012

The Finance Committee met at 8:05 p.m. with all members present, Chairperson Turner presiding.

Claim – Assistant City Attorney/Human Resources Director Warren Kraft recommended the City disallow the insurance claim from Pamela Clohsey, 1336 Sylvan Way. A motion was made by Ald. Koehler, seconded by Ald. Kist and carried to disallow the insurance claim from Pamela Clohsey, 1336 Sylvan Way.

City's Investment Policy – Finance Administrator Suzanne Bartell spoke about the City's investment policy. Discussion was held regarding the City's investment policy.

Management Consultant Services – City Administrator Dennis Melvin requested the approval of a management consultant services contract with Voorhees Associates to review the Public Works, Engineering, Water, Sewer and Vehicle Maintenance Departments. This item will come back for further discussion and possible action.

Revolving Loan Fund Services Agreement – City Administrator Dennis Melvin introduced and recommended approval of a West Bend Revolving Loan Fund Services Agreement with Economic Development Washington County.

Ald. Carter left at 8:45 p.m.; returning at 8:47 p.m.

Christian Tscheschlok and Pat Thomey answered questions from the Mayor and Alderpersons. A motion was made by Ald. Koehler, seconded by Ald. Duquaine and carried to approve the West Bend Revolving Loan Fund Services Agreement with Economic Development of Washington County.

Policies and Procedures Manual – A motion was made by Ald. Koehler, seconded by Ald. Duquaine and carried to approve a City of West Bend Revolving Loan Fund Program Policies and Procedures Manual.

2012 TIF #8 Budget – City Administrator Dennis Melvin recommended approval of the 2012 TIF #8 budget. A motion was made by Ald. Schlotfeldt, seconded by Ald. Kist and carried to approve the 2012 TIF #8 budget.

The Finance Committee was recessed at 8:54 p.m.; reconvening at 9:23 p.m.

A motion was made by Ald. Duquaine, seconded by Ald. Koehler and carried to adjourn into closed session at 9:23 p.m. pursuant to Statutes Section 19.85(1)(c) regarding collective bargaining for Police Officers and Firefighters and 19.85(1)(e) regarding negotiations for economic development assistance for Spaulding Clinical.

Respectfully submitted,

Megan Herther
Deputy Clerk